

Sale of Government Securities in 2025

| Government Securities | Sold Nominal Amount in 2025 (EUR million) |
|--|--|
| Government Bonds sold in auctions | 5,116.2 |
| Government Bonds sold in syndication | 3,000.0 |
| Retail Bonds sold through underwriting | 500.0 |
| Treasury Bills | 0.0 |
| Total | 8,616.2 |

No auction of government securities took place in July.

Auctions of the Government Bonds in 2025

| Auction Date | 20.1. | 17.2. | 17.3. | 22.4.* | 19.5. | 2.6.** | 16.6. | 21.7. | 18.8. | 16.9.* | 20.10. | 18.11.* | 15.12. |
|-----------------|-------|-------|-------|--------|-------|--------|-------|-------|-------|--------|--------|---------|--------|
| Settlement Date | 22.1. | 19.2. | 19.3. | 24.4.* | 21.5. | 4.6.** | 18.6. | 23.7. | 20.8. | 18.9.* | 22.10. | 20.11.* | 17.12. |

* Due to public holiday on Monday, the auction will take place on Tuesday, with settlement on Thursday

** Dutch auction

Government Bond Lines Available for Tapping

| Bond | ISIN | Issue Date | Maturity | Remaining Maturity (years) | Coupon (% p.a.) | Outstanding (EUR million) | Available (EUR million) |
|--------------|--------------|------------|------------|-------------------------------|--------------------|------------------------------|----------------------------|
| 248 | SK4000024683 | 07.02.2024 | 07.02.2028 | 2.52 | 3.000 | 1,596.7 | 1,403.3 |
| 255 | SK4000027397 | 04.06.2025 | 04.06.2029 | 3.84 | 2,500 | 817.0 | 2,183.0 |
| 251 | SK4000026241 | 06.11.2024 | 06.11.2031 | 6.27 | 3,000 | 2,219.6 | 780.4 |
| 247 | SK4000023230 | 08.06.2023 | 08.06.2033 | 7.86 | 3,625 | 4,141.8 | 858.2 |
| 245 | SK4000022539 | 23.02.2023 | 23.02.2035 | 9.57 | 3,750 | 4,534.9 | 465.1 |
| 242 | SK4000018958 | 21.04.2021 | 21.04.2036 | 10.72 | 0,375 | 4,001.8 | 998.2 |
| 252 | SK4000026845 | 27.02.2025 | 27.02.2040 | 14.58 | 3,750 | 3,000.0 | 2,000.0 |
| 246 | SK4000022547 | 23.02.2023 | 23.02.2043 | 17.57 | 4,000 | 1,759.5 | 3,240.5 |
| 233 | SK4120013400 | 17.10.2017 | 17.10.2047 | 22.21 | 2.000 | 3,948.6 | 1,051.4 |
| 243 | SK4000019857 | 13.10.2021 | 13.10.2051 | 26.20 | 1,000 | 2,808.4 | 2,191.6 |
| 235 | SK4120014184 | 12.06.2018 | 12.06.2068 | 42.87 | 2.250 | 675.3 | 4,324.7 |
| Total | | | | | | 29,503.6 | 19,496.4 |

State Budget Balance

The state budget deficit reached EUR 3,636.7 million at the end of the month.

State Financial Liabilities

The financial liabilities of Slovakia are presented without the sources from The State Treasury and money market loans as of the end of the month. Contingent liabilities are not included as well.

| Financial Liability Type | Financial Liability Value (EUR million) |
|--------------------------|---|
| Government Bonds | 74,639.4 |
| Treasury Bills | 0.0 |
| Government Loans | 3,928.4 |
| Total | 78,567.8 |

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Outlook for August 2025

No auction of government securities will take place in August.

The next auction of government bonds will take place on 16 September 2025 (due to public holiday on Monday, the auction will take place on Tuesday, with settlement on Thursday).

ARDAL will announce the offered bonds on 8 September 2025 (8 calendar days before the auction).

Debt Securities Ownership – Share of Domestic and Foreign Investors on the State Debt Securities Registered in the CDCP and Listed on the Bratislava Stock Exchange (in %)

| Date | 31.12.2020 | 31.12.2021 | 31.12.2022 | 31.12.2023 | 31.12.2024 | 31.07.2025 |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Government Bonds | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Residents | 52.8 | 55.2 | 56.9 | 51.8 | 45.3 | 44.9 |
| - banks | 49.0 | 52.0 | 53.5 | 48.9 | 42.9 | 42.2 |
| - legal person | 3.8 | 3.2 | 3.4 | 2.9 | 2.4 | 2.0 |
| - individual person | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.7 |
| Non Residents | 47.2 | 44.8 | 43.1 | 48.2 | 54.7 | 55.1 |
| Treasury Bills | 100.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Residents | 56.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| - banks | 55.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| - legal person | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| - individual person | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non Residents | 43.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

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